

Tuition, Fees & Financial Aid 2020-2021

RATES

Grades **PK4 through Grade 8**: \$10,789
(Half-Day option available at the same rate for Pre-K4, 8:00 – 12:00)

*Archdiocesan Parish Rate (available PK4 through Grade 8): \$9,689

PK3: \$10,789 Full-Day (8:00 – 2:45)
\$10,789 Half-Day (8:00 – 11:45)

***ARCHDIOCESE OF WASHINGTON (ADW) PARISH RATE**: To be considered for an ADW parishioner rate, a family must be registered in an Archdiocesan parish for a minimum of one year prior to school registration. It is expected that those families who claim the ADW parishioner rate will attend Mass regularly, participate in parish ministries and activities, and contribute financially to the support of an Archdiocesan Parish. In addition, a letter must be furnished to OLV from the pastor of the ADW parish indicating that the family is in good standing and meets the requirements stated. If these criteria are not met, families will be expected to pay the full tuition rate.

FINANCIAL AID

Tuition Assistance is available for families with multiple children and those with demonstrated need. The Archdiocese of Washington provides financial aid through an application process for current families in December and for new families in February the following school year. Our Lady of Victory also provides tuition assistance to families who have multiple children, demonstrated need or who are Catholic. Application forms are available upon request.

TUITION DEPOSIT

A non-refundable deposit of \$1,000 per child is required for all students new to OLV. For students already attending OLV, a \$500 non-refundable deposit is needed to re-register.

TUITION BALANCE PAYMENT SCHEDULE

Three methods of payment are available for the tuition balance. These are the only authorized payment plans:

Annual Payment: Under this plan, the balance of tuition for the following academic year is due in full, on or before June 10.

Semi-Annual Payments: Under this plan, one-half of the academic year tuition is due June 10, and the second half due by October 10.

Monthly Payments: Under this plan, the academic year tuition shall be made in installments on the 10th of each month July-April.

HOME AND SCHOOL ASSOCIATION FEE

An annual (per family) fee in the amount of \$150 is combined with tuition payment schedule. This fee helps to defray costs of HSA activities (Sock Hop, Breakfast with Santa, etc). As part of this fee, each school family will receive one copy of the OLV School Yearbook.

BOOK AND MATERIALS FEES

An annual books and materials fee of \$325 per child, Nursery through Grade 8 is combined with tuition payment schedule

TERMS AND CONDITIONS

TUITION PAYMENTS: All tuition payments and school fees are non-refundable.

PROMPT PAYMENTS: Since the financial obligations of the school are heavy and continuous, families must cooperate in making payments promptly.

Cost to Educate: The cost to educate a child at OLV is determined based on the budgeted expenses for the academic year divided by the budgeted enrollment. This operational budget does not include any designated funds for improvements to the facilities or capital purchases. OLV relies upon the generosity of donors through contributions, the annual fund and Gala to defray these additional costs.

The cost to educate a child for the school year 2020-2021 is \$10,960.

Cancellation Policy: The school reserves the right to cancel the registration of any student whose family fails to satisfactorily meet tuition payments or other fees (if any) at an Archdiocesan school during the preceding semester or in such cases to require full tuition payment in advance of registration acceptance.

School Records Policy: The school reserves the right to withhold a student's school record when the family fails to satisfactorily meet tuition payments or other school fees in a timely manner.

Early Withdrawal: Parents who withdraw their child/children for any reason at any time after June 1, will be responsible for the full financial obligation for the following academic year.